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## The Stock Market Crash of 1929

On Tuesday October 29th, 1929, a stock market crash cost the market about 12 percent of its value. Although the loss was staggering, it was only a portion of the loss that was to occur in the following 3 years. In 1932 the DJIA reached a low of just 11% of its high in 1929, or a loss of roughly 89%. It reached a high of 381.17 in early September of 1929 and a low of 41.22 in July of 1932.

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